



Project Description

Background

Embry-Riddle Aeronautical University (ERAU) is a private, NFP, coeducational university. Students are enrolled in one of two traditional residential campuses located in Daytona Beach, Florida, and Prescott, Arizona, or in Embry-Riddle Worldwide. Embry-Riddle Worldwide serves civilian and military working adults at over 130 non-residential campuses and online programs. ERAU is a "best-of-global" accredited aviation-oriented university. It serves culturally diverse students primarily motivated toward careers in aviation and aerospace. The university offers non-degree programs, associate's, bachelor's, master's and PhD degrees in Aviation and in Engineering Physics. Embry-Riddle's two Air Force ROTC detachments form the largest university-based Air Force commissioning source in the nation.

The Board of Trustees is composed of individuals of national, state, and local prominence. These members serve without remuneration and give freely of their time in establishing policy and providing guidance to the administration in the furtherance of the educational goals and objectives of the University. www.ERAU.edu

Opportunity

ERAU announced Rockford as a finalist for a third residential campus on 8/31 due to: how accessible RFD is, the development potential at RFD, as well as ERAU's existing partnerships with the region's aerospace cluster, NIU and RVC. ERAU is looking to locate a 62,400sf education building, 20,000sf administration building, a 5,000sf hangar and its core degree programs. The campus will begin with about 1,000 students (800 on-campus and 200 commuters), and approximately 200 employees. Residence halls will be developed and owned by a third party, private owner. Embry-Riddle has had a Worldwide program based at RFD since 2008. It currently has about 200 students. A dedicated website at www.rockfttheair.com contains actions the community can take to assist in attracting the university.

The third ERAU campus will likely include:

- Aerospace-oriented Research & Development labs
- Professional Flight Training
- Flight Maintenance Training
- Academies in area high schools

ERAU Trustees will consider a third campus in March 2011

Impact

- In Daytona Beach the economic impact for 5,000 students is over \$430M annually
- In our region the impact will be throughout Northern Illinois as the campus grows perhaps to 2,000 students